



About us

Azeus Systems Holdings Ltd is an investment holding company, together with its wholly owned subsidiaries ("Azeus"), listed on the Main Board of the Singapore Stock Exchange Limited ("SGX") in 2004. Established in 1991, Azeus is a leading provider of IT products and services, with offices in Hong Kong, Singapore, the United Kingdom, the Philippines and China. Azeus' emphasis on consistently high-quality solutions has enabled the Group to build a solid track record across various industries with 30 years of experience in successfully delivering Information Technology ("IT") solutions.

About this Report

This report is solely intended to cover the Greenhouse Gas (GHG) emissions generated by the operations of the United Kingdom office, registered under Azeus UK Limited. A separate Sustainability Report covering the global operations which includes the UK is available here: <https://www.azeus.com/sustainability-report/>

At Azeus UK, we made the decision to voluntarily produce our standalone GHG emissions report to provide our team and our stakeholders with visibility over our impact. This will allow us to set realistic goals of achieving net zero and allow us to communicate our progress, milestones and obstacles on a yearly basis.

Although we are currently under no obligation to report under the Streamlined Energy & Carbon Reporting (SECR) regulation, we will aim to align our subsequent reports to this framework.

We have set our baseline year to be the reporting year for April 2022 to March 2023 and will be composed of the data we have gathered in the next section. The collection of data contained within this report and our carbon reduction plan was finalised on 05/04/23.

GHG Emissions for Azeus UK

Our GHG emissions outlined in the table below represents our activity for the period April 2022 to March 2023.

Our calculation has been carried out in accordance with the GHG Protocol. The emission factors we have used were sourced from the UK Government's 'Conversion Factors for Company Reporting of Greenhouse Gas Emissions 2022'. All units are in kg CO₂e.

Year	Scope 1	Scope 2	Scope 3	Total emitted in kg CO ₂ e
2022/23	0	126.2	2,086.9	2,213.1

Scope 1

Our reported total for scope 1 is 0 kg CO₂e because we do not use fuels such as natural gas for heating purposes in our offices. We additionally do not own any company owned or controlled vehicles.

However, we have not included the emissions from Refrigerant leakage from the air-conditioning systems present in both of our offices which are used for heating and cooling. Due to the nature of both of our offices being within a shared co-working premises, we have been unable to gather this data and will continue to work with the building operations team to deduce a figure in the near future.

Scope 2

The following activities were accounted for in scope 2:

- Indirect emissions from the electricity we use in our offices (126.2 kg CO₂e).

A significant portion of our scope 2 which we do not have the data for is the electricity consumed in the AWS (Amazon Web Services) data centres. We use these data centres managed by Amazon UK to host our customers data as part of our SaaS offering. We hope to have this data in our 2023-2024 report as we continue to work with AWS.

Scope 3

The following activities were accounted for in scope 3:

- Emissions related to the office equipment for those employees who work from home and for those who work from home a few days a week when they are not in the office.
- Business travel to and from the conferences and trade events (trains and flights).
- Emissions from overnight hotel stays in the UK and abroad.
- Employee commutes in assets not owned or controlled by the company (e.g., public transport or personal vehicles).
- Transmission and distribution losses for the electricity we use in our offices.
- Emissions from the disposal of waste generated in our offices.
- Our downstream transportation and distribution emissions. *(Due to the nature of our SaaS solutions and lack of physical products, our emissions are equal to 0 kg CO₂e.)*

Source of emissions for scope 3	GHG emitted in kg CO₂e
Employees working from home (number of days)	932.3
Business travel to conferences and trade events	736.7
Overnight hotel stays	280.8
Employee commutes to and from our offices	134.5
Transmission and distribution of electricity used (office)	2.2
Disposal of waste generated from our offices	0.4
Downstream transportation and distribution	0.0

Due to reasons previously outlined in this report, we have not been able to account for the following activities:

- Emissions relating to the supply and treatment of water used in our offices.
- Transmission and distribution losses for the electricity used in the AWS data centres.
- Emissions from the production and upstream transportation and distribution of the collaterals we use at the conferences and trade events we exhibit at.
- Emissions from the production and upstream transportation and distribution of the stands and banners for conferences and trade events we exhibit at.

GHG Emissions Reduction Plan

We started our journey towards net zero in 2022, with the ambition of becoming a Carbon Neutral Business by 2030.

We have developed our own ESG reporting software (Convene ESG) which we will be using to ease the capture of our GHG emissions over the next 12 months (April 2023 to March 2024) so that we can begin to compare next years and subsequent reports to the baseline data that we have collected for this report (i.e., April 2022 to March 2023).

To reach our target by 2030, we have identified the four main sources of GHG generation:

1. Data Centres
2. Conferences, Trade events and Business Travel
3. Office Space
4. Commuting

Data Centres

We will procure services only from Carbon Neutral Data Centres by 2030. Currently we use AWS data centres as AWS has its own Carbon Neutral Data Centre policy which it aims to power all its data centres using renewable energy by 2030 and expects to achieve the target before this date.

Conferences, Trade Events and Business Travel

For conferences and Trade shows we already source only ethically produced merchandise made from recycled materials for the give aways on our stands. Our target for 2025 is to source all backdrops and banners from recycled materials.

We aim to achieve Carbon Zero for transport to and from trade shows and conference events by 2030.

For Business Travel we have already instigated a public transport and train first policy. We only permit expenses for car use when there is no public transport option and do not allow domestic flights. For international business travel we only allow flights if there is not an option to carry out the meeting remotely and if the journey is longer than 12 hours by train. Our Target is to be Carbon Neutral on all business travel by 2030.

Office Space

We are currently consolidating our London office space into an office with lower emissions than our current space to reduce our Carbon footprint. Our aim is to be located in a fully Net Zero workspace by 2030 and we are keeping the office space market under annual review with a view to achieving this target before 2030 if possible.

Commuting

We do not provide any parking facilities or subsidies for workers who commute by car. Concerning the reporting year of this report, 0 members of staff commute by car.

We will be introducing a cycle to work scheme in 2023 and it will include options for workers who need a portable bike to get them to the station and for those who wish to purchase an electric bike for longer commutes.

We have several staff who carry out their work from home without travelling into the office and we are looking at options for Carbon Offset for these workers so we can achieve the 2030 target.

For more information on our GHG emissions report, please email convene_esg@azeusuk.com